

From: Kipling Hedley <hedley44@hotmail.com>
Sent: Saturday, April 24, 2010 3:42 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: silver position limits

Dear Sir,

Thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Thank you for airing the March 25th meeting and for restoring faith in the CFTC. Keep up the good work.

Yours sincerely,

Kipling Hedley

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