

**From:** Verne Seib <vtseib@gmail.com>  
**Sent:** Saturday, April 24, 2010 6:20 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Precious Metals Hearing Public Comment

---

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals.

I have three specific concerns:

- 1.) Please establish a speculative position limit in COMEX silver of no more than 1500 contracts.
- 2.) Please restrict any hedging exemptions from those limits to legitimate hedgers.
- 3.) Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Verne Seib