

**From:** Jim Long <kyjlong@bellsouth.net>  
**Sent:** Saturday, April 24, 2010 10:36 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Position Limits in Precious Metals

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Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. I feel that action is needed by the CFTC governing efforts to bully the market in a way that is detrimental to the overall trading participants. To free the market and allow transparency of actions:

1. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts.
2. Please restrict any hedging exemptions from those limits to legitimate hedgers.
3. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Additional concerns include:

1. I feel CFTC actions are needed in other commodity markets to prevent a divorce between the cash and futures resulting in highly depressed cash markets.
2. There should be less restrictive rules for delivery settlement of agriculture commodities.

Sincerely,

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