

From: talaursen@earthlink.net
Sent: Saturday, April 24, 2010 11:08 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Comment on the issue of position limits for precious metals

Dear CFTC Commissioners;

Thank you for the opportunity to comment on the issue of position limits for precious metals.

1. Please establish and enforce a rational-sized speculative position limit in COMEX silver of no more than 1500 contracts.
2. Please restrict any hedging exemptions from those limits to legitimate hedgers such as the producers and consumers of silver, not the excessively overleveraged hedge funds/investment banks that act to distort the free market system for their own advantage and to the detriment of all other market participants.
3. Please stop the levels of concentration in COMEX silver futures contracts that have been experienced over the past few years on the short side of the market to the benefit of the "four large banks".

Thank you for your serious consideration of implementing these corrective action items that I have mentioned above. I will be watching the CFTC website with great interest to learn of your collective decision to return the precious metals commodities markets (particularly in silver) to a fairer and more level playing field for all investor participants.

Sincerely,
Thomas A. Laursen