

From: Don Barnes <donto@nwi.net>
Sent: Sunday, April 25, 2010 12:20 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Speculative Position Limit in COMEX Silver

Don M Barnes
2010
2006 Broadway N
Wenatchee, WA 98801

April 24

Dear CFTC Commissioners;

As an active participant in precious metals markets I urge you to establish a speculative position limit in COMEX silver of no more than 1500 contracts. The excessive level of concentration in COMEX silver futures over the past several years on the short side, has been and continues to be in need of strict regulation that would also restrict any hedging exemptions from 1500 contracts to only legitimate hedgers.

Sincerely
Don M Barnes