

From: McClaugherty, Patrick E <MCCLAPE@cpchem.com>
Sent: Sunday, April 25, 2010 12:40 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position Limits Plea

Dear Sir,

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. There are many average Americans who because of the recent meltdown of their net worth invest as best they can in "poor man's gold" and I am one of them. Please consider leveling the playing field for us 'common folk'.

Sincerely,

Patrick E. McClaugherty

4/24/2010