

**From:** RICHARD LINDENAUER <rmlinde@verizon.net>  
**Sent:** Sunday, April 25, 2010 12:40 AM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Ref: Proposed Federal Speculative Position

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David Stawick, Secretary  
Commodity Futures Trading Commission  
Three Lafayette Center  
1155 21st Street, NW  
Washington, DC 20581

April 25, 2010

Dear Sir:

Thank you for the opportunity to comment on the issue of position limits for precious metals.

Please establish a speculative position limit in COMEX silver of no more than 1,500 contracts and restrict any hedging exemptions from those limits to legitimate hedgers. Stopping the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market would alleviate the serious distortions from which that market currently suffers.

We appreciate all your efforts to improve the integrity of our markets.

Sincerely,

Richard M. Lindenauer and Linda E. Lindenauer  
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