

From: Craig Stanley <cstanley@cbofinancial.com>
Sent: Sunday, April 25, 2010 11:22 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Precious metals position limits

Dear Sir;

I have been a market participant in precious metals for 20 years; it is obvious that the price of both gold and silver are being manipulated by JP Morgan and HSBC, among others. This can be remedied by establishing strict position limits for both metals of no more than 1500 contracts along with restricting hedging exemptions from those limits to legitimate hedgers.

Thank you,

Craig Stanley

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