

From: Mark Crowley <mark.d.crowley@att.net>
Sent: Sunday, April 25, 2010 1:05 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Speculative Position Limits in Silver

Dear Sir or Madam:

I urge you to adopt speculative position limits in COMEX silver of no more than 1500 contracts. This is to stop the excessive levels of short sales in the silver market.

Short sales have become so concentrated, so orchestrated and so distorting to the silver market that the price of silver has become increasingly unrelated to both supplies and usage of physical silver. This distortion sets the stage for a sudden, major, harmful disruption in silver availability for industrial purposes that could well affect the industrial security of our nation.

Thank you for taking my comments and, other than legitimate non-speculative hedging, please seriously consider limiting silver positions to 1500 contracts.

Sincerely yours,

Mark D. Crowley
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