

**From:** Pieter van der Veer <pvdveer@xnets.co.za>  
**Sent:** Sunday, April 25, 2010 2:07 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Precious metals position limits

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Dear Sir,

Thanks for the opportunity to comment on the issue of position limits for precious metals. Please establish position limit in Comex silver of no more than 1500 contracts. Please restrict any hedging exemptions from these limits to legitimate hedgers.

Please stop the levels of concentration in Comex silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Pieter van der Veer