

From: mrlee@execpc.com
Sent: Sunday, April 25, 2010 6:36 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Comment Regarding Silver Market Position Limits

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals.

I am a former Commodity Trading Advisor, so I have more than a passing interest in this matter. I am urging that the Commission act in a manner that will improve the integrity of the markets and lessen the possibilities of market manipulation.

Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

This action is overdue and I look forward to the commission doing the right thing to correct this situation.

Sincerely,

Mike Carr
President

M.C. Futures, Inc.

Oconomowoc, WI 53066