

**From:** larkspurgroup@comcast.net  
**Sent:** Sunday, April 25, 2010 7:25 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Position Limits

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Gentlemen:

Thank you for the opportunity to comment on the issue of position limits for precious metals.

I am very concerned about the undue influence exerted on silver prices by the extremely large positions carried by a handful of players.

Please establish a speculative position limit in COMEX silver of no more than 1,500 contracts, and please restrict any hedging exemptions from those limits to legitimate hedgers. The levels of concentration in COMEX silver futures by this small group, especially on the short side, have grown out of proportion to legitimate purposes in recent years.

Very truly yours,

Thomas J. Lynch Jr.  
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