

From: Steven Towns <steven.towns@gmail.com>
Sent: Sunday, April 25, 2010 9:53 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Precious Metals public comment

Dear Secretary of the Commission,

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1,500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,
Steven Towns