

From: Bill Garrison <garr8107@comcast.net>
Sent: Saturday, January 16, 2010 12:14 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I wish to submit my opinion about the proposed rule change that affects leverage at retail forex brokers.

I currently trade forex at 100:1 leverage. I have spent several years learning how to do this successfully and objectively. I view the proposed leverage change as directly affecting my income. If leverage is changed from 100:1 to 10:1 my potential income will be reduced by a factor of 10. If I could have made \$100,000 in a year trading forex under 100:1 leverage, I will only be able to make \$10,000 per year at 10:1. I am not willing to reduce my potential income that much.

I believe the current leverage rule of 100:1 is acceptable when combined with the other proposed rule changes.

I agree with the arguments presented in this article at the Forex Peace Army website:

<http://www.forexpeacearmy.com/forex-forum/forex-articles/8342-if-cftc-does-say-goodbye-retail-forex-usa.html>

Thank you.

Kind Regards,

William Garrison