

From: Dad <pakrepps@comcast.net>
Sent: Monday, April 26, 2010 12:33 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Public comment on the COMEX silver market

Dear Sir;

I have been following the CFTC's recent work to get a handle on the manipulation that has been going on in the silver bullion market, and understand that you are accepting public comment on this important issue. As I expect you are aware, there have long been outrageous concentrations in COMEX silver futures on the short side by a handful of investor/speculators for a number of years now. It is obvious that such concentrations serve to artificially manipulate the price of silver. I would encourage the CFTC to create a reasonable speculative position limit for COMEX silver, and to restrict hedging exemptions to those who are actually hedging (as opposed to naked shorting).

Thank you for the opportunity to comment on this issue. I believe that your response to this situation can potentially solve a long-standing problem in the COMEX market.

Sincerely,

Paul K.