

From: David B <coachhelpb@gmail.com>
Sent: Wednesday, May 12, 2010 4:19 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: position limits, please!

Dear Sir;

I would like to make a respectful but impassioned request on the issue of precious metals position limits. It is clear that speculative position limits of COMEX silver are necessary to keep the exchange from becoming a travesty. Many have suggested limiting positions to 1500 contracts. This seems prudent as I fear what will happen if the markets forcibly correct later rather than sooner. Hedging exemptions from those limits must also (obviously) be kept to legitimate hedgers. Please do the right thing and bring the patently obvious COMEX silver shorting to an end.

Sincerely,

David Vernon

former CBOT employee