

From: Robert Howell <rohowell@q.com>
Sent: Thursday, January 21, 2010 11:09 AM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex'

TO WHOM IT MAY CONCERN

Re ; identification number **RIN 3038-AC61**

The U.S. Commodity Futures Trading Commission (CFTC) announced on January 13, 2010 that it is seeking public comment on proposed regulations concerning retail Forex trading. I am a currency trader and it is my belief that I should be given the freedom and right to choose the amount of leverage that is appropriate for my individual desired risk, and that this basic principle of 'choice' is in jeopardy by the proposed CFTC regulations. These rules would limit the number of people that have access to this market by increasing the margin requirements on each trade creating an exclusive club for rich investors only. This will ultimately drive investors off shore and encourage tax revenues from these investments to stay offshore also. This is a world market that the CFTC or for that matter the U.S. government really can't control as people will just trade elsewhere. The days of interference in the individual citizen of the United States and his freedom to choose the risks he is willing to take has to come to a stop!!! THIS IS A BAD IDEA AND AN UNNECESSARY INTERFERENCE IN THE INDIVIDULE CITIZENS LIFE AND RIGHTS!

From a very concerned U.S. citizen,

Bob Howell