

From: William Archer <william.archer@arrowtbd.com>
Sent: Thursday, January 21, 2010 11:05 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of retail forex

Good morning,

I'm writing to voice my concern about proposed regulation RIN 3038-AC61.

I am a successful retail forex trader and have multiple accounts with brokers located in the USA as well as the UK.

US regulation that reduces my leverage option to 10:1 will make it impossible for me to trade with US brokers. My only option - shared by a number of other traders I know - will be to close my US accounts and continue to trade with other brokers outside the USA. While I am willing to do this, I am concerned about the overall impact that this will have on the economy.

I fail to understand the benefits of this regulation to traders other than large financial institutions, many of whom I suspect will also utilize offshore options should this proposed regulation become law.

Sincerely,

William Archer

Managing Director
Arrow Technical Business Development
Website: <http://www.arrowtbd.com>