

From: Jessie Lee <jessielee8616@yahoo.com>
Sent: Thursday, January 21, 2010 10:28 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To Members of CFTC:

The proposed changes on leveraging not only create heightened barriers of entry into the forex market, but also will further push American money offshore to foreign brokers that don't enforce such rules. As a trader of 2 years with a smaller account, I would have no choice but to move my money and any future investments offshore to a country that encourages those of all monetary investments to participate in the market. Between this new leveraging proposal and the hedging rules that have already been enforced, it seems that United States forex regulatory agencies are doing everything in their power to push domestic investors (not to mention the potential foreign investors) away. Of course I would prefer to keep my money in country, but if this change occurs in leveraging I will have no choice but to move my funds, and I think you'll find a similar sentiment from other traders. In a time when we need all the investment in our own country possible, why would you discourage such a potentially profitable market? The United States has become the international laughing stock of forex regulation with such rules.

I hope you will reconsider such a potentially harmful regulation.

Thank you,

Jessie Lee, MBA

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