From: M. B. <jiva34@hotmail.com>
Sent: Thursday, January 21, 2010 10:13 AM
To: secretary <secretary@CFTC.gov>
Subject: RIN 3038-AC61

Dear regulators,

I have just received this notice from my forex broker.

Up until now I have always had a choice as to how much leverage I wanted to use for a transaction. If this rule is adopted then I will not have a choice anymore?

Could you please tell me what are the reasons that have lead you to propose this new regulation?

Thank you,

Myrna Baron

Dear Valued Customer,

As many of you are aware, the U.S. Commodity Futures Trading Commission (CFTC) announced on January 13, 2010 that it is seeking public comment on proposed regulations concerning retail Forex trading.

As part of the proposed regulations, it is stated: "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for all Forex traders in the U.S.

An example of how the proposed regulatory restrictions would affect a major currency pair appears below:

Maximum Leverage under Current Regulations	**Maximum Leverage under Proposed CFTC Changes**
USD/CHF	USD/CHF
100:1 leverage (one percent)	10:1 leverage (10 percent)
1 lot (100,000)	1 lot (100,000)
Margin requirement: $1,000	Margin requirement: $10,000

We stand behind the belief that you should be given the freedom and right to choose the amount of leverage that is appropriate for your individual desired risk, and that this basic principle of 'choice' is in jeopardy by the proposed CFTC regulations.

If you feel strongly about the proposal, we encourage you to help determine the outcome of these proposed regulations. You can help make an impact by sending comments directly to the CFTC at: secretary@cftc.gov.

Please include 'Regulation of Retail Forex' in the subject line of your message and the identification number **RIN 3038-AC61** in the body of the message.

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