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To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

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As an experienced private Forex trader, I wish to make a very strong protest against the proposed regulation to reduce leverage to 10:1. I believe that this regulation, if it is introduced, will cripple forex trading wherever it is enforced. It really makes no sense to me except perhaps as self protection against ignorant or misinformed people.

Motor cars are dangerous. People get killed in them but would anyone suggest banning motor cars or limiting them to a safe speed of 10 mph.

Education about the risks and potential dangers of the misuse of high leverage is a better alternative than destructive and poorly thought through legislation.

Regards

Tim Wilson