

From: joan mencher <joan.mencher@gmail.com>
Sent: Saturday, April 17, 2010 9:46 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed federal speculative position limits for referenced energy contracts and associated regulations.

From: Dr. Joan Mencher
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To: CFTC.Gov
-Subject heading, "Proposed federal speculative position limits for referenced energy contracts and associated regulations."

We are writing to point out that if the United States wishes to evidence any concern at all about global Food security, then clearly:

1. It is well known that volatile energy and agriculture commodity prices increase global food insecurity.
2. Clearly, farmers around the world need a well functioning commodity market to be able to forward contract, gain credit and to market their products at fair and predictable prices.
3. We strongly support the CFTC's attempt to close the Enron loophole and set aggregate position limits.
4. We also support the CFTC's proposal to set position limits for agricultural soft commodities. These goods are vulnerable to excessive speculation and are an important source of revenue for many developing countries.

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Joan P. Mencher, Chair