From: hart tamunotonye <iyawoo2much@yahoo.co.uk>

Sent: Wednesday, March 10, 2010 10:00 AM

To: secretary < secretary @CFTC.gov>

Subject: Regulation of retail Forex

sir,

i wish to comment that the regulation should be at 100-1 leverage.

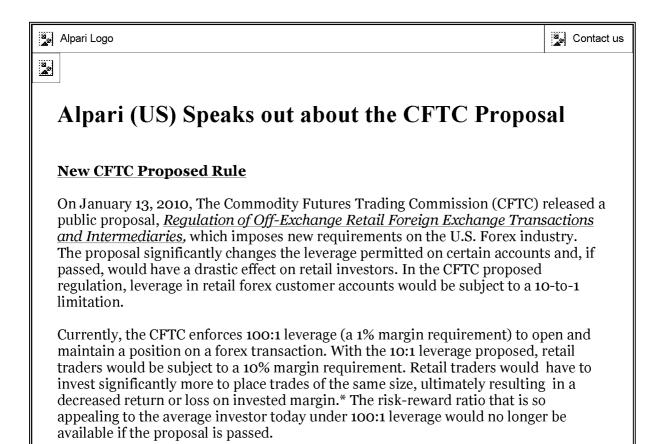
From: "Alpari (US), LLC" <Alpari_US_LLC@mail.vresp.com>

To: iyawoo2much@yahoo.co.uk Sent: Mon, 8 March, 2010 12:34:56

Subject: CFTC Propsal - 3 weeks left for comments

Dear Traders,

We are sending you this follow up email to remind you that you have a voice and there are **only three weeks left!** The CFTC is accepting comments on it's proposal until March 22, 2010. We strongly encourage you to <u>submit your comments</u> to them during this time period. Below you can find the response of Alpari (US) in regards to the new CFTC proposed regulations.



The effect of this change can be summarized through the following example:

Currency Pair	Price Quote	Transaction Size	Current Margin Requirement at 100:1 Leverage	Proposed Margin Requirement at 10:1 Leverage
EUR/USD	1.4285	1 standard lot = 100,000	\$1,428.50	\$14,285.00
GBP/USD	1.6370	1 standard lot = 100,000	\$1,637.00	\$16,370.00

Where we stand

Alpari (US) has always been a strong supporter of ethical and fair business practices and the protections offered to traders through industry regulation. However, Alpari (US) does not support *this* CFTC proposal.

Alpari (US) believes that this proposal discourages beginners from developing and strengthening their trading style. It effectively prevents investors from evaluating their own appetite for risk and making personal investing decisions.

We place a strong emphasis on educating traders to make informed and responsible decisions. We believe that, with proper education, it is not necessary for the U.S. Forex industry to be subject to these regulations. Only recently have the doors opened for retail investors to trade in this market; these doors are effectively closed through the proposed rules, once again making the FX market accessible only to financial institutions.

You have a voice

Our goal is to guide you in understanding the intentions and ramifications of this proposal and remind you that, as a retail investor, you have a say in how your freedoms are controlled. We believe that this is a decision to be made by the traders, not the regulators. You are the largest group who can make these ramifications heard.

We encourage you to send your comments to the CFTC during the 60 day period, ending on **March 22**, **2010**. If you have an opinion on whether the CFTC should restrict leverage across the board to 10 to 1, we want you to voice it. Send your comments to **secretary@cftc.gov** and include □**Regulation of Retail Forex**□ as the subject line of the message. Additionally, you can file comments **online**, by **fax** at **202-418-5521** or by **mail** to:

Secretary of the Commission Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street NW Washington, DC 20581

Team of Alpari (US)

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*The potential of profit is equal to the risk of loss on all leveraged transactions.

Risk Warning: Trading foreign exchange, commodity futures, options, precious metals and other over-the-counter products carries a high level of risk and may not be suitable for all investors. The high degree of leverage associated with such trading can result in substantial losses, as well as gains. The past performance of any trading strategy or methodology is not indicative of future results, which can vary due to market volatility; it should not be interpreted as a forecast of future performance. You should carefully consider whether such trading is suitable for you in light of your financial condition, level of experience and appetite for risk, and seek advice from an independent financial advisor, if you have any doubts. Alpari (US), LLC is registered with the <u>CFTC</u> as a Futures Commission Merchant and is a member of the <u>NFA</u> - Member ID: 0379678.

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