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Sent: Wednesday, March 10, 2010 5:15 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

In my opinion the restriction of forex leverage to 10:1 is out of place. Considering the number of Forex frauds published on the CFTC website it is difficult for me to understand how consumers are protected by having to place more money with Forex firms. Persons in the Forex markets understand the risks and the way of the market. Yes, there are people who don't take the time to learn and lose there money, but they can lose the same amount in the casino. This rule is killing a lot of retail investors and potentially taking income from them that they have to generate somewhere else, or have to borrow money to cover for this. This may result in problems with a similair magnitude on a personal level but in a different area, therefore shifting the problem to another area rather then solving it.

I sincerely hope CFTC will not effectuate this specific article of the regulation proposal.

Regards,

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