

From: Pontius, Kenneth Allen <kealpont@ku.edu>
Sent: Wednesday, March 10, 2010 3:41 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Regulations Regarding Retail FOREX Transactions, Release 5772-10

Dear Chairman Gensler,

Thank you for inviting comments on the proposed regulations regarding retail forex transactions.

I am an individual investor and I strongly support much of what your Commission is proposing. When I was choosing a brokerage firm I was searching for many of the qualities and requirements that you set forth in your proposed regulations. However, as an individual investor I am strongly opposed to your proposal to limit leverage in retail forex customer accounts to 10-to-1.

I was able to start with a modest \$400.00 account that allowed trades as small as \$10.00. With the 100-to-1 leverage that I employ, I am able to grow my account on a consistent basis while minimizing the risk of losing a substantial portion of my account through misjudgment. A limiting 10-to-1 ratio would be a great hindrance to my continued and steady account growth.

Please consider small individual investors like me. We have taken the time and made the effort to learn to trade in a non-live practice account, and then moved to a minimally funded account where we can use the 100-to-1 leverage to expand our re-invested capital gains.

Thank you very much for taking the time to read and consider my email.

Best regards,

Kenneth A. Pontius

kealpont@ku.edu

785.760.6954