

From: richard tipton <ricktip@montrose.net>
Sent: Wednesday, March 10, 2010 10:54 PM
To: secretary <secretary@CFTC.gov>
Subject: New CFTC leverage proposa

Dear sirs:

In regards to the new proposal, RIN: AC61 please do not implement it. I currently hold a mini acct. with Interbank and the current leverage of 100:1 allows me to trade 10 cents a pip without due risk for me or the broker. To decrease the leverage would bring a financial hardship on me that would force me to go to an overseas broker. I trade as a hobby and also to learn more about the international market around me. You might call it theraputic since I am retired and it gives me something to do other than fish or contemplate going back to work. Believe me, I have no intention of risking my life savings or home on the market. Seems the stock market and recession has done enough of that already. I know this, that if me and tens of thousands of other traders move their accts. overseas, little ones and big, the American stock broders will go broke. Then to the already unemployment figures you can add thousands of good paying financial jobs to the list.

If you have any questions or would like to further discuss this subject please feel free to email me. You have my address.

Sincerely,

Rick Tipton