

From: William Daniel <tornprophecy@gmail.com>
Sent: Thursday, January 21, 2010 9:38 AM
To: secretary <secretary@CFTC.gov>
Subject: re: PROPOSED FOREX REGULATIONS

To whom it may concern,

The newly proposed regulations will set higher margin limits which will make it very hard for new traders and traders who don't have that much capital to be able to trade. These new regulations will prohibit and make traders exit forex because it inhibits the very attractive essence of forex which is its leverage.

So far the brokerage firms have done a good job in curbing any entities from fraud.

I speak on behalf of myself and I'm sure sure on behalf of my several friends traders who haven't shown much favor to your new proposals on margin / leverage requirements.

Emphasis on stronger record keeping and reporting requirements is something everyone should comply with in the first place.

Thank you