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To: secretary <secretary@CFTC.gov>
Subject: Proposed Changes to Leverage for Retail Customers

I do not feel that leverage increases risk for retail traders simply that retail traders who don't take risk management into account will always fail in the long run, whether it be at 1:1 or 100:1. I feel it is important that retail traders be allowed to trade with lower margins in so called micro and mini accounts so that they might learn these lessons cheaply. I started trading Forex at 100:1 leverage but have honed my skills trading mini accounts with as much as 400:1 leverage, I learned not to trade too big based on \$50 equity and have transferred those lessons into trading larger positions.