

From: Gary Grewal <gsgmsu@yahoo.com>
Sent: Thursday, January 21, 2010 9:16 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Secretary,

This email is regarding **RIN 3038-AC61**

I strongly **oppose** the new regulation being considered for forex trading "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation".

We should be given the freedom and right to choose the amount of leverage that we desire, which currently is 100:1 leverage (one percent) . You are jeopardizing the basic principle of 'choice' by changing the leverage to 10:1. I oppose the new regulation being considered.

Thanks.
Gary Grewal