

From: false <efourseven@yahoo.com>
Sent: Saturday, January 16, 2010 9:46 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To whom it may concern,

I have recently heard about the regulation that the CFTC wants to put on the U.S Retail Forex market. Me being a citizen of the United States, and a Forex trader, this would tremendously impact my hard learned method of trading. I, along with many other traders, rely on at least 100:1 leverage in the market. A new regulation of 10:1 would hurt my buisness very bad.

If the real intention is to protect traders, there are other ways to go about this, like a mandatory signed letter saying they are not novice traders, which would then allow higher leverages. All new traders with no skill level can be subject to 10:1 until proven otherwise, or by signing statement saying they accept all risk to do so. This could be done through brokers when they sign up for their accounts.

Limiting experienced traders, with solid working methods which require the high leverage, is unfair. 10:1 is rediculous.

My vote is against this regulation.