

From: Joe Custin <jcustin1@yahoo.com>
Sent: Thursday, January 21, 2010 8:49 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To Whom it May Concern:

My understanding of CFTC's recent proposed regulation changes would restrict leverage to 10-1.

I am vehemently opposed to such regulation that limits or restricts use of leverage in off-exchange retail forex markets.

Restricting leverage in this market to 10-1 serves only to "slow down" risk capital but does nothing to decelerate risk taking in retail foreign exchange. Retail traders collectively have little impact, positive or negative, on total market liquidity.

The CFTC is a governmental agency and therefore an agency of the people. Myself, as 'The People' do not want you to restrict leverage to 10-1. It is NOT OUR DESIRE for you to restrict leverage in this market. You have already served your purpose by increasing leverage requirements. We are opposed to the new proposed regulation.

Sincerely,

Joseph Custin
Retail Forex Trader