

From: yael <yaelwl@zahav.net.il>
Sent: Thursday, January 21, 2010 8:20 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sir/Madam,

I was appalled to hear that you suggest to reduce the leverage in retail forex customer accounts to 10:1. It is impossible. Think of it that only some weeks ago I worked happily with leverage 400:1. If you realise the proposal to reduce the leverage to 10:1, no forex trader will work with American brokers.

In addition, I urgently entreat you to return the hedging to forex trade. When you removed it about six months ago, you ruined all my trade strategy. It did not recover since, and it will be great help if you return the possibility of hedging.

I can't imagin what you possibly hope to achive with all the new regulations beside driving away customers.

Sincerely,

Yael Waldman