

From: Eric PISAURO <eric.pisauro@regencygroupusa.com>
Sent: Thursday, January 21, 2010 8:17 AM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex'

RIN 3038-AC61:

I am against reducing the leverage limitation.

I stand behind the belief that we should be given the freedom and right to choose the amount of leverage that is appropriate for our individual desired risk, and that this basic principle of 'choice' is in jeopardy by the proposed CFTC regulations. As part of the proposed regulations, it is stated: "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for all Forex traders in the U.S.

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