

From: pauljferrone@aol.com
Sent: Thursday, January 21, 2010 8:01 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hello,

Regarding the proposed limit of 10:1 leverage: I agree that 200:1 and 400:1 are completely unnecessary and may have an impact but reducing it all the way down to 10 would just destroy many peoples strategy's and more importantly remove too much liquidity from the market. In the end all it will do is make every leverage trader take their account over seas and eliminate tons of good paying American jobs. What else do you think it will accomplish?

Thank you,

Paul