

**From:** Jim Hamilton <jchamilton2611@sbcglobal.net>  
**Sent:** Thursday, January 21, 2010 7:59 AM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** cftcfeedback@fxdd.com  
**Subject:** Regulation of Retail Forex

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The CFTC's proposed rule to limit leverage to 10:1 will force an immediate margin call on many otherwise viable foreign exchange trading accounts. This will result in the liquidation of many small investor accounts or require a very large increase in account funding. In my own case I have a very successful trading scheme which routinely carries a number of open trades in a negative position which eventually turn positive over time. My margin position is quite acceptable and comfortable through this process but forcing my 100:1 leverage down to 10:1 overnight would create an immediate margin call and wipe out all of my profits. Such a change will inevitably drive retail FX investment overseas and effectively shut down small investor retail trading in the US. It is not at all clear who is supposed to be the beneficiary of this proposed change. Please reconsider making such a drastic, disastrous change. A response would be greatly appreciated.

Regards,

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