

From: johnnykanoo@aim.com
Sent: Thursday, January 21, 2010 6:34 AM
To: secretary <secretary@CFTC.gov>
Subject: regulation of retail forex

To Whom it May Concern,

With all the changes we have experienced in the world of retail forex, this change is unconstitutional. To be honest I don't agree with some of the past changes however this one on leverage is definatly absurd. Why does the government think I need to be limited in what leverage I choose? Its bad enough the governement can't even keep there budget balanced and they think they can what protect us? from ourselves? The premise of the markets is free trade and you are taking that away from us. In fact to be totaly honest if RIN 3038-AC61 goes through I can gurantee you that myself and many others will simply start using an overseas broker. After all forex is a global market. Is that what you want? American money being invested overseas? Those of us who trade and have already developed relationships with some of those foreign entities are already prepared to take our business out of the USA.

I want to encourage you to think this through. retail forex traders know what we are doing in fact we are some of the most savvy traders on earth. Please don't limit the amount of leverage we can use. It is unconstititutional and in fact insulting that our government feels the need to protect us from ourselves. Lets be realistic here, america is about freedom don't destroy what our fathers have worked so hard to create.

Thank you,
John Seeley
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