

**From:** John Arend <john.arend@gmail.com>  
**Sent:** Thursday, January 21, 2010 4:43 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** cftc

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Dear CFTC Secretary,

I have spent much time and effort to acquire knowledge about Forex Trading including months of Demo trading, with the hope of being able to make a living by using the present margin arrangement. I can determine my maximum margin and leverage Trading as an former Securities Analyst with a British Brokerage Firm, an MBA, and many years of business experience. I am too old to be hired after a lay off from a Teaching position here in Southern California. I must become self-employed but cannot be successful in Forex trading without the leverage of 100 to one.

The proposed cftc rule helps the rich and leaves out the opportunity for those of us who need to use leverage in our trading in a manner that enables us to support a family. Such a decrease in leverage by the cftc will contribute to thousands of middle-class people becoming unemployed and unable to support a family. My training and investment in learning how to trade Forex would be wasted and I would have to start all over again to learn another means of livelihood.

Please do not change the present Trading margin requirements. Focus your rule-changing efforts on restoration of the Up-Tick rule to prevent those ETF's who use short trading to manipulate stock prices for the purpose of putting companies out of business and thousands of people out of work!

Sincerely,

John Arend