

From: James Long <hoonah22@yahoo.com>
Sent: Saturday, January 16, 2010 6:08 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex RIN 3038-AC61

I wish to comment on your proposed rule changes for the above subject.
It is my opinion that your purpose should be to regulate the brokers (FDM's) and IB's to prevent scam and unscrupulous operations. If you implement the 10:1 leverage rule you will force ALL retail forex offshore, as well as the small individual traders. Then your job will be easier because you will have NO control or oversight of their operations !!!! Keep them here, in the U.S., where you have at least some control..

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