

From: cedw4@aol.com
Sent: Thursday, January 21, 2010 4:26 AM
To: secretary <secretary@CFTC.gov>
Subject: Leverage?

Hello:

The proposed leverage changes is not fair to the small investor. I oppose. I stand behind the belief that you should be given the freedom and right to choose the amount of leverage that is appropriate for your individual desired risk, and that this basic principle of 'choice' is in jeopardy by the proposed CFTC regulations.

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Maximum Leverage under Current Regulations

USD/CHF

100:1 leverage (one percent)

1 lot (100,000)

Margin requirement: \$1,000

Maximum Leverage under Proposed CFTC Changes

USD/CHF

10:1 leverage (10 percent)

1 lot (100,000)

Margin requirement: \$10,000