

From: dwkerri@msn.com
Sent: Tuesday, April 13, 2010 1:43 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Speculative Position Limits on Energy

David Kerrigan
5406 Duxford Place
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April 13, 2010

David Stawick
Secretary, Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Dear Mr. Stawick:

I am writing in support of the CFTC's Proposed Federal Speculative Position Limits. The rule would (1) reestablish speculative position limits on major energy commodities, (2) stabilize the marketplace, and (3) help prevent future price bubbles.

The CFTC needs to approve a strong rule to protect America's struggling economy now. Wall Street oil speculation hurts the economy, and it hurts every American who pays too much for gas, food, home heating oil and transportation.

Market fundamentals don't explain the oil price swings. Rampant speculation does--rampant speculation by the Wall Street firms that drove the US economy into the ground and which we bailed out anyway.

Sincerely,

David Kerrigan
703-978-1458