

From: Dardan Vokshi <dardan@inetkosova.com>
Sent: Thursday, January 21, 2010 4:13 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Identification number **RIN 3038-AC61**

Dear Sir,

I have been informed by my forex broker about plans to limit the leverage to 10:1 in retail forex market, for brokers in US.

I am using IBFX, and if this regulation comes into force, I would have to change IBFX with a broker in EU, or some other country that does not have this limitation. I believe a lot of other customers would feel the same.

I do believe that, while in some cases lower leverage requirement protects the customer, in other cases it just stops out trades that would later be profitable; and especially this would happen with 10:1 leverage. The other effect that this regulation would have is that the forex market would really lose its profit possibilities, since 10:1 leverage would mean that customers with small amounts of money wouldn't be able to make a meaningful profit at all, despite their trading skills. On the other hand, unskilled traders would still be losing money, and not necessarily slower (or less) than they are losing it now.

Hoping that this regulation will never come into force,

Sincerely yours,
Dardan Vokshi