

From: Marcus Borseman <marcus.borseman@gmail.com>
Sent: Thursday, January 21, 2010 4:03 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

I strongly object to the proposal of limiting reatil FX to 1:10 leverage.

It will accomplish NOTHING.

Retail FX customers will flee to brokers abroad who do not have to enforce hedging rules or leverage limitations.

Want to protect individual clients? They'll find brokers abroad.
Want to protect US brokers? They'll lose clients and revenue.

Remember This: Retail FX Customers DID NOT CAUSE The Financial Meltdown! Go Regulate Somewhere Else!

PLEASE DO NOT PASS THIS BILL

Sincerely,

Marcus Borseman