

From: Vidya Alankar <vidya_alankar@yahoo.com>
Sent: Thursday, January 21, 2010 3:48 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Madam/Sir,

This is regarding CFTC's Proposal of Leverage Change from 100:1 to 10:1. This will keep the small traders either from trading the Forex market completely or make them move their accounts to brokers outside the US who may be less regulated than the US brokers and as such cause greater losses to those traders who take that route.

So the result of this change will be to either to take away an avenue of profit for US citizens or to increase the chances of them being victims of unregulated brokers outside the US.

I hope that this change will not be put into force and allow US citizens to make the decision to trade Forex on their own rather than being limited to what they can do. Again, it is the less affluent citizens who will be affected most since they won't be able to afford the higher margin levels which the change in leverage will enforce on them.

With regards,
Vidya Alankar