

From: Dave Barnett - Property <property@ddnbk.com>
Sent: Thursday, January 21, 2010 3:41 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

Dear Sir / Madam

I have been an active forex trader for the last 2 years, I have spent many thousands of pounds on training and I am just getting to the place where I am starting to make consistant profit and can start raising my stake. I have mananged my risk over the last 2 years by being able to stake between \$0.25 and \$0.01 per point with a fairly low account balance to cover the margin.. You reduced the leverage last year to 100:1 and luckily I have sufficient funds to handle this 400% increase in required margin.

To further reduce the leverage to 10:1 a tenfold reduction and a 1000% increase in leverage would mean that the funds required for me to operate an account in the US would be too much, I would close all accounts and have to trade purely from the UK.

You would be excluding the retail customers that surely this scheme is inteded for.

I hope that you listen as I have put a lot of time and money into this.

Kind Regards
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