**From:** M Viswanath <viswanath.m@hotmail.com>
**Sent:** Thursday, January 21, 2010 3:41 AM
**To:** secretary <secretary@CFTC.gov>
**Subject:** RIN 3038-AC61

---

The proposed leverage changes will make it impossible for small traders to participate in the forex market thereby making the forex market a monopoly for those with huge capital and/or monopoly for financial houses and banks.

The leverage should continue to remain at 100:1 to allow a level playing field for people with limited capital who have the ability to do responsible trading.

There could be other legislations like making it mandatory for every forex broker in US to be regulated which would be of greater help to reduce the current issues encountered in the forex market.

M.Viswanath

---

Date: Wed, 20 Jan 2010 21:07:20 -0500
From: marketing@email.ibfx.com
To: viswanath.m@hotmail.com
Subject: CFTC's Proposal of Leverage Changes: How You Can Help

Interbankfx QUESTIONS? CONTACT US

Dear Valued Customer,
As many of you are aware, the U.S. Commodity Futures Trading Commission (CFTC) announced on January 13, 2010 that it is seeking public comment on proposed regulations concerning retail Forex trading.
As part of the proposed regulations, it is stated: "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for all Forex traders in the U.S.
An example of how the proposed regulatory restrictions would affect a major currency pair appears below:

| **Maximum Leverage under Current Regulations** | **Maximum Leverage under Proposed CFTC Changes** |
|---|---|
| USD/CHF | USD/CHF |
| 100:1 leverage (one percent) | 10:1 leverage (10 percent) |
| 1 lot (100,000) | 1 lot (100,000) |
| Margin requirement: $1,000 | Margin requirement: $10,000 |

We stand behind the belief that you should be given the freedom and right to choose the amount of leverage that is appropriate for your individual desired risk, and that this basic principle of 'choice' is in jeopardy by the proposed CFTC regulations.
If you feel strongly about the proposal, we encourage you to help determine the outcome of these proposed regulations.
You can help make an impact by sending comments directly to the CFTC at: secretary@cftc.gov.
Please include 'Regulation of Retail Forex' in the subject line of your message and the identification number **RIN 3038-AC61** in the body of the message.
You can also submit your comments by any of the following methods (include above ID number):

- **Fax:** (202) 418-5521

- **Mail:** David Stawick, Secretary Commodity
  Futures Trading Commision 1155 21st Street, N.W.,
  Washington, DC 20581
- **Courier:** Use the same as mail above.

In the upcoming days, Interbank FX and the rest of the U.S. Forex Dealer Coalition will be releasing a more formal opinion about the proposed changes. Please feel free to read further details about the regulation on the CFTC website by clicking here. In the interim, we encourage you to voice your opinions to the CFTC and your local U.S. representative.
As always, we want the best for our traders. We hope you'll join forces with us to prohibit the proposed leverage requirements.
The Interbank FX Team

International **US and Canada** 866.468.3739 **Australia** 1.800.884.912 **Indonesia** 001.803.017.9112 **Malaysia** 1.800.813.776
**New Zealand** 0800.445647 **Singapore** 800.101.2097 **United Kingdom** 0.808.120.1966 **International** +1.801.930.6800

Interbank FX™ LLC | IBFX™ | IBFXU™ | Registered FCM, Member NFA
Interbank FX | 3165 Millrock Drive STE 200 | Salt Lake City, UT 84121 | Tel: 1.866.468.3739
To opt-out of future emails from Interbank FX, click here.