

**From:** Alex Popov <popov\_acnl@hotmail.com>  
**Sent:** Thursday, January 21, 2010 3:34 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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RIN 3038-AC61 To: David Stawick, Secretary Commodity Futures Trading Commission

Dear Mr. Stawick!

Not to waste your time on pleasantries, I think that limiting the maximum leverage for retail Forex traders will serve nothing than closing another of a very few remaining roads to American dream to all that were not born into money. High leverage does not spell "high risk", because the risk is limited by a small amount of deposit anyway, but an opportunity for a regular guy to use his talents, knowledge and persistence, rather capital to achieve such a dream!

I am studying technical analysys and trading psychology for 3 years now. Everyday 8-10 hours. I do not have enough capital to trade commodities, but I can and will trade Forex. If you will limit maximum leverage in US, I will open an account somewhere else even under risk of fraud. If you will make it impossible to open a forex account in Europe from US, I will move to Canada. But I will never give up my dream. And , trust me, I am not alone. So all that can be achived by such regulation is relocation of another industry overseas. And if you think that you can protect a gambler by such a measure, you are naive.

Alex

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