

From: Andre <tpc.andre@gmail.com>
Sent: Thursday, January 21, 2010 3:29 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear CFTC Committee,

I am a retail trader and I am strongly opposed to the 10:1 leverage proposal by the CFTC. This regulation/requirement will drive many of the “smaller guys” out of the markets entirely or to offshore (ie unregulated) brokers. I am happily trading with high leverage and do not need your protection! I can make my own decisions about risk, thanks.

The liquidity provided by retail traders increase the efficiency of the markets. Removing them, or unfairly pricing them out of the markets will result in increased price volatility overall and decrease the efficiency of the markets which is bad for everyone.
Please reconsider this proposal.

Thank you,

Andre Menzies

RIN 3038-AC61