

**From:** simonchee999@gmail.com on behalf of  
William Chee <williamchee888@gmail.com>  
**Sent:** Thursday, January 21, 2010 3:25 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** 'Regulation of Retail Forex'

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Identification number RIN 3038-AC61

Dear Mr. David Stawick,

Taking into consideration of the purpose of reducing the leverage in retail forex customer account to a limitation of 10:1, you are killing all of us as individual player of the forex market.

I believe strongly that with proper training and knowledge in forex, it is safe and profitable to trade in the fx market.

Most of the losers are those who are no different from gamblers in casinos which have worst risk than forex trading. You may as well ban people from gambling in the casinos.

With that in mind, you are actually compelling us to transfer all our accounts to most European countries who do not have such requirement. But I would feel very sad as I prefer to maintain account in the U.S.

Finally, I would like to propose that the leverage should be reduced to 50:1 which I even consider as a very conservative figure comparing to most countries in Europe and Asia who gave leverage up to 200:1 currently.

Sincerely and warmest regards,  
William Chee