

From: Premanandhan Abel <ants108@live.com>
Sent: Thursday, January 21, 2010 3:20 AM
To: secretary <secretary@CFTC.gov>
Subject: New Proposal

Dear Sir/Madam,

I have been trading Forex for the almost a year now. I am a South African citizen living in India and currently hold an account with Interbank FX (IBFX). Trading live with reasonable risk management has allowed me to overcome my initial pitfalls. I personally feel that there is no need to put in these new measures (10:1 Leverage). We, the small traders, are made fully aware of the risk involved in currency trading by the brokerage firms. For some of us, this is our livelihood and we are aware of our responsibilities.

Please do not take away our freedom to choose the leverage with which we feel comfortable.

Thank you.

P.Abel

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