From:	John Glennie <john@jglennie.com>
Sent:	Thursday, January 21, 2010 3:18 AM
To:	secretary <secretary@CFTC.gov>
Subject:	Proposesd change in Leaverage for Retailer forx Traders
Attach:	John Glennie.vcf

Dear Sirs

Re

As many of you are aware, the U.S. Commodity Futures Trading Commission (CFTC) announced on January 13, 2010 that it is seeking public comment on proposed regulations concerning retail Forex trading. As part of the proposed regulations, it is stated: "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for all Forex traders in the U.S.

Although I do not live in the USA I have the following opinion for your consideration

This type of meddling in a free market can only hurt the business reducing both the income, employment and tax collection
Many thousand of people will loose their income should your changes be implemented.
There are so many examples of over regulation having a negative outcome on economic output and growth

I strongly urge you to allow the purchaser to measure and determine the risk return ratios that they are willing to take

Kind regards

John Glennie

_____ Information from ESET NOD32 Antivirus, version of virus signature database 4791 (20100120) _____

The message was checked by ESET NOD32 Antivirus.

http://www.eset.com

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FN:John Glennie
ORG:Ou Kaapse Properties / MiiKii Group
TITLE:Director
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Private Bag X26=0D=0A=
Tokai, 7966;Cape Town;;;South Africa
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